

## PRESS RELEASE

# Exchange Council approves the introduction of 15-minute contracts on the Belgian and Dutch market

## Trading until delivery to be launched on the German market on 14 June 2017

**Paris / Leipzig, 12 June 2017** – At the quarterly meeting of the EPEX SPOT Exchange Council, the members approved the introduction of 15-minute contracts in continuous intraday trading on the Belgian and Dutch market. “These products will allow market participants to make infra-hour adjustments to their trading portfolios, in a way that is consistent with the imbalance settlement period currently applied by TenneT and Elia, the Dutch and Belgian Transmission System Operators ” explains Jonas Törnquist, COO of the European Power Exchange EPEX SPOT. “15-minute continuous contracts have seen a great success on the German, Austrian and Swiss market, with a total of 3.8 TWh traded on this segment in 2016. Market participants have expressed their wish to trade 15-minute contracts on the continuous intraday market in the Netherlands and in Belgium, which comforted us in our decision to add them to our existing product range” he says. The launch in the Netherlands is planned for Q4 2017. The exact launch period of the Belgian 15-minute product will be communicated in a timely manner.

The Council was furthermore informed about the details of the implementation of trading until delivery in the four German control zones, which is to be introduced on 14 June 2017. This means that local Intraday trading can take place until 5 minutes before delivery. The current lead-time on the German market is of 30 minutes. “The main driver of Intraday trading is the forecast of fundamentals – wind strength, sunshine hours, average temperatures. The closer trading takes place to delivery, the more precise are the forecasts on which transactions are based” says Bernhard Walter, Chairman of the EPEX SPOT Exchange Council. “The Council members are pleased with the implementation of this lead-time reduction, as it reinforces EPEX SPOT’s role as integrator of renewables into the European power market” he continues.

The second Exchange Council meeting of 2017 was held on 7 June 2017 in Leipzig and was chaired by Bernhard Walter.

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**The Exchange Council of EPEX SPOT** is an official body of the Exchange. 26 members and 4 permanent guests represent adequately the diversity of economic and corporate profiles that exists among the Exchange Members from various sectors: producers, power trading companies, transmission system operators, regional suppliers and financial service providers, as well as commercial consumers and academics. Its missions include in particular the adoption of the Exchange Rules and the Code of Conduct of EPEX SPOT and their amendments. The Exchange Council approves new trading systems as well as new contracts or market areas and approves the appointment of the Head of the Market Surveillance Office. It meets up quarterly.

**The European Power Exchange EPEX SPOT SE** and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. The creation of a pan-European power market is what defines EPEX SPOT's mission. In 2016, its 278 members traded 529 TWh – a third of the domestic consumption in the eight countries covered. 49% of its equity is held by HGRT, a holding of transmission system operators. EPEX SPOT is part of EEX Group. For more information, please visit [www.epexspot.com](http://www.epexspot.com).

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