

PRESS RELEASE

SEEPEX power market forms bridge between regions

Within one year SEEPEX has secured its leading position in power trading in South East Europe

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The South East European Power Exchange SEEPEX launched its Serbian Day Ahead market exactly one year ago. As a joint venture between Joint Stock Company Elektromreža Srbije (EMS), the Serbian transmission system operator, and the European Power Exchange, EPEX SPOT, SEEPEX has been a forerunner in the creation of a regional power trading solution for South East Europe (SEE) from the start.

In its first year of activity, 600.076,9 MWh have been traded on the SEEPEX Day-Ahead market. The number of market participants has doubled and volumes have constantly grown since the launch and reached a peak in September 2016 with 93 625.4 MWh traded over the month. The average monthly reference price lies between 25,01 Euros and 82,88 Euros.

SEEPEX provides a high-level standard in terms of trading and clearing infrastructures, built upon best practice processes in Central Western European (CWE) power markets. It operates under the trading platform ETS, used by EPEX SPOT for its own markets across the CWE region and developed in cooperation with Soops Group. European Commodity Clearing (ECC) provides clearing and settlement services for the Exchange.

A total of eleven members, both international and local players, currently operate on the Serbian Day-Ahead market. SEEPEX already represents a link between power markets of the SEE region and the rest of Europe, but an upcoming objective will be for the Exchange to join a neighboring market coupling initiative such as the 4M Market Coupling.

SEEPEX a.d. Beograd (SEEPEX) is a licensed Market operator for an organized electricity market/power exchange established in the form of partnership between Joint stock company Elektromreža Srbije and EPEX SPOT as a joint stock company. SEEPEX shall operate an organized electricity market, with standardized electricity products and delivery within a time frame of day-ahead and intraday with the goal to offer these electricity products for trading in Serbia and in the SEE region, where appropriate. SEEPEX will organize markets that are optional, anonymous and accessible to all companies satisfying admission requirements. The SEEPEX objective is to ensure a transparent and reliable wholesale price formation mechanism on the power market by matching supply and demand at a fair and transparent price and ensure that all transactions concluded at SEEPEX are finally delivered and paid.

www.seepex-spot.com

Elektromreža Srbije (EMS) is a Joint stock company, as the Serbian Transmission System Operator is entitled by the Serbian Energy Law to operate and develop the Serbian transmission network, as well as to establish the Market Operator in charge of the Serbian organised power market. As a full member of the European Network of Transmission System Operators for Electricity (ENTSO-E), EMS is fully committed to the facilitation of the Serbian national power market, as well as its future integration within the regional and internal pan-European power market. For more information: www.ems.rs

The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. The creation of a pan-European power market is what defines EPEX SPOT's mission. In 2016, its 278 members traded 529 TWh – a third of the domestic consumption in the eight countries covered. 49% of its equity is held by HGRT, a holding of transmission system operators. EPEX SPOT is part of EEX Group. For more information, please visit www.epexspot.com.

SEEPEX



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