

PRESS RELEASE

EPEX SPOT power trading results of January 2017

Record volumes traded on Belgian, French, German Intraday markets and on UK half-hour auction

Amsterdam / Bern / Brussels / Leipzig / London / Paris / Vienna, 2 February 2017. In January 2017, a total volume of **43 TWh** was traded on EPEX SPOT's Day-Ahead and Intraday power markets (January 2016: 49.3 TWh).

Day-Ahead markets

In January 2017, power trading on the Day-Ahead markets on EPEX SPOT accounted for 37,097,360 MWh (January 2016: 43,965,077 MWh). A record of 247,867 MWh was registered for the UK half-hour auction.

Prices in Central Western Europe, connected within the Multiregional Coupling, converged 6% of the time (January 2016: 37%).

Intraday markets

On the EPEX SPOT Intraday markets, a total volume of 5,936,012 MWh was traded in January 2017 (January 2016: 5,348,188 MWh). The Belgian and French Intraday markets have reached an all-time high of 87,654 MW for Belgium and 417,594 MWh for France. Record volumes were also registered on the Austrian and German continuous market, with 3,667,717 MWh traded.

In January, cross-border trades represented 15% of the total continuous intraday volume in Germany, France, Netherlands, Belgium, Austria and Switzerland. 15-minute contracts represented 9% of the volume traded on the German, Austrian and Swiss continuous intraday markets.

More details on volumes and prices are available in the enclosed report on pages 3 and 4.

New members

In January, EPEX SPOT welcomed OAK Capital LLP as new member to the exchange.

Four existing members extended their activities to new market segments: Sev.en EC, a.s. joined the Austrian Intraday market, Energie E&E B.V. as well as Northpool B.V. joined the Belgian and Dutch Day-ahead and Intraday markets. Next Kraftwerke GmbH extended their activities to the Belgian and Swiss Day-ahead and Intraday markets.

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The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. The creation of a pan-European power market is what defines EPEX SPOT's mission. In 2016, its 278 members traded 529 TWh – a third of the domestic consumption in the eight countries covered. 49% of its equity is held by HGRT, a holding of transmission system operators. EPEX SPOT is part of EEX Group. For more information, please visit www.epexspot.com.

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EPEX SPOT – Monthly Figures Report for January 2017

Volumes

Power Spot Volumes	Monthly volume MWh	Monthly volume – previous year MWh
Total	43,033,372	49,313,265
Day-Ahead	37,097,360	43,965,077
Day-Ahead DE/AT/LU	17,832,736	21,086,209
Day-Ahead FR	8,089,423	10,231,745
Day-Ahead UK total	4,407,966	5,369,219
- Day-Ahead auction	4,160,099	5,153,435
- Half-Hour 15:30 auction	247,867	215,784
Day-Ahead NL	3,119,934	3,816,073
Day-Ahead BE	1,777,986	1,602,525
Day-Ahead CH	1,869,315	1,859,306
Intraday	5,936,012	5,348,188
Intraday DE/AT total	4,018,106	3,487,915
- hourly continuous DE	3,122,508	2,729,584
- 15-min continuous DE	345,272	277,151
- 15-min call auction DE	350,389	329,653
- hourly continuous AT	186,475	143,575
- 15-min continuous AT	13,462	7,952
Intraday FR	417,594	319,772
Continuous UK	1,178,241	1,315,890
Intraday NL	69,732	97,242
Intraday BE	87,654	60,712
Intraday CH total	164,685	66,657
- hourly continuous	163,383	65,958
- 15-min continuous	1,302	699

Prices and Indices

	Price – monthly average (Base / Peak*) Price/MWh
Day-Ahead DE/AT/LU – PHELIX	€52.37 / €72.63
Day-Ahead FR	€78.00 / €96.12
Day-Ahead UK	£52.86 / £61.14
Day-Ahead UK Half-Hour	£51.98 / £59.39
Day-Ahead NL	€50.77 / €67.91
Day-Ahead BE	€72.65 / €94.81
Day-Ahead CH – SWISSIX	€76.87 / €94.19
European Electricity Index – ELIX	€66.65 / €88.38**
Intraday DE/AT (hourly continuous)	€54.46 / €75.99
Intraday 15-minute call auction DE	€53.05 / €72.77
Intraday FR	€80.22 / €99.01
Intraday NL	€55.54 / €72.39
Intraday BE	€77.20 / €103.19
Intraday CH	€83.02 / €104.74

* Peak excl. weekend

** Calculated on the orders of DE/AT/LU, FR & CH under the assumption of unlimited transmission capacity between the markets