

PRESS RELEASE

EPEX SPOT power trading results of December 2016

All-time high for Intraday market volumes

Members extend their portfolio and access new capacity market

Amsterdam / Bern / Brussels / Leipzig / London / Paris / Vienna, 3 January 2017. In December 2016, a total volume of **43.5 TWh** was traded on EPEX SPOT's Day-Ahead and Intraday power markets (December 2015: 52.2 TWh).

Day-Ahead markets

In December 2016, power trading on the Day-Ahead markets on EPEX SPOT accounted for 37,876,518 MWh (December 2015: 46,917,768 MWh).

Prices in Central Western Europe, connected within the Multiregional Coupling, converged 7% of the time (December 2015: 30%).

Intraday markets

On the EPEX SPOT Intraday markets, a total volume of 5,621,733 MWh was traded in December 2016 (December 2015: 5,284,697 MWh). This represents an all-time high for overall intraday market volumes, due to the all-time high in volumes on the German and Austrian continuous market.

In December, cross-border trades represented 17% of the total continuous intraday volume in Germany, France, Netherlands, Belgium, Austria and Switzerland. 15-minute contracts represented 9% of the volume traded on the German, Austrian and Swiss continuous intraday markets.

Capacity Auction

EPEX SPOT launched the first auction of the French Capacity Market on 15 December 2016. 22,634 MW in capacity guarantees were traded for 9,999.80 €/MW.

More details on volumes and prices are available in the enclosed report on pages 3 and 4.

New members

In December, EPEX SPOT welcomed Smart Grid Energy SAS and Gaelectric Interconnector Trading ROI Ltd. as new members to the exchange. Five members extended their activities to new market segments and 28 existing members have been admitted to the French Capacity Market, which illustrates a considerable interest in the auction of capacity guarantees organized by EPEX SPOT in December 2016.

- ENDS

The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. The creation of a pan-European power market is what defines EPEX SPOT's mission. In 2015, its 280 members traded 566 TWh – a third of the domestic consumption in the eight countries covered. 49% of its equity is held by HGRT, a holding of transmission system operators. EPEX SPOT is part of EEX Group. For more information, please visit www.epexspot.com.

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EPEX SPOT – Monthly Figures Report for December 2016

Volumes

Power Spot Volumes	Monthly volume MWh	Monthly volume – previous year MWh
Total	43,498,251	52,202,465
Day-Ahead	37,876,518	46,917,768
Day-Ahead DE/AT/LU	19,581,537	23,971,806
Day-Ahead FR	8,566,253	11,048,057
Day-Ahead UK total	3,152,748	4,752,631
- Day-Ahead auction	2,940,386	4,559,383
- Half-Hour 15:30 auction	212,362	193,248
Day-Ahead NL	2,906,912	3,325,131
Day-Ahead BE	1,846,692	2,040,111
Day-Ahead CH	1,822,377	1,780,032
Intraday	5,621,733	5,284,697
Intraday DE/AT total	3,853,038	3,568,856
- hourly continuous DE	2,983,383	2,846,199
- 15-min continuous DE	310,612	283,139
- 15-min call auction DE	351,008	321,546
- hourly continuous AT	193,029	110,680
- 15-min continuous AT	15,006	7,292
Intraday FR	351,617	260,130
Continuous UK	1,108,437	1,299,367
Intraday NL	88,854	54,651
Intraday BE	70,256	36,088
Intraday CH total	149,530	65,605
- hourly continuous	147,886	65,214
- 15-min continuous	1,644	391

Prices and Indices

	Price – monthly average (Base / Peak*) Price/MWh
Day-Ahead DE/AT/LU – PHELIX	€37,48 / €49,75
Day-Ahead FR	€59,26 / €70,43
Day-Ahead UK	£48,44 / £57,60
Day-Ahead UK Half-Hour	£47,93 / £57,02
Day-Ahead NL	€43,49 / €55,35
Day-Ahead BE	€ 54,96 / €70,31
Day-Ahead CH – SWISSIX	€58,26 / €67,78
European Electricity Index – ELIX	€46,55 / €59,32**
Intraday DE/AT (hourly continuous)	€39,99 / €53,04
Intraday 15-minute call auction DE	€37,81 / €50,07
Intraday FR	€58,43 / €69,76
Intraday NL	€45,49 / €57,80
Intraday BE	€55,25 / €66,87
Intraday CH	€58,38 / €68,30

* Peak excl. weekend

** Calculated on the orders of DE/AT/LU, FR & CH under the assumption of unlimited transmission capacity between the markets