

PRESS RELEASE

Jonas Törnquist appointed new Chief Operating Officer of EPEX SPOT

Thierry Morello steps down after 15 years of steering European power trading at EPEX SPOT

Paris, 15 September 2016. Jonas Törnquist will succeed Thierry Morello as Chief Operating Officer and Member of the Management Board of European Power Exchange EPEX SPOT as of 18 October 2016. Morello steps down from his position after 15 years of creating and developing the power spot exchange business, first through Powernext and later EPEX SPOT.

Jonas Törnquist has vast experience and knowledge in the energy sector, including nearly 12 years in EDF Group in London and Paris. He has contributed to the evolution and success of the commodity exchanges as a member of the EPEX SPOT Supervisory Board and of the Powernext Board of Directors. In his function as COO, Törnquist will be in charge of the operations of the exchange now covering eight countries further shaping the commercial services rendered to the clients and prospects of EPEX SPOT markets and beyond.

“We are thrilled to have Jonas joining the team”, says Jean-François Conil-Lacoste, CEO and Chairman of the Management Board of EPEX SPOT. “With his international profile and experience, he is an excellent addition to the EPEX SPOT management team. Together with Jeroen van den Heuvel, CFO who joined in May 2015, the renewed Management Board will help bringing EPEX SPOT forward”.

Thierry Morello was a co-founder and COO of Powernext and later of EPEX SPOT. Throughout the years, he has been one of the pioneers in building up organised short-term power trading in Europe. He will remain with EPEX SPOT until the end of January 2017 to support the transition.

“We regret seeing one of our co-founders and long-lasting companions to leave”, says Conil-Lacoste, adding: “Thierry has been an excellent architect of EPEX SPOT in a truly European context. The team and I wish him only the best for his private and professional future.”

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European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. The creation of a pan-European power market is what defines EPEX SPOT's mission. In 2015, its 280 members traded 566 TWh – a third of the domestic consumption in the eight countries covered. 49% of its equity is held by HGRT, a holding of transmission system operators. EPEX SPOT is part of EEX Group. For more information, please visit www.epexspot.com.

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