

PRESS RELEASE

EPEX SPOT power trading results of April 2016

Intraday markets grow in April

Highest price convergence in Central Western Europe since September 2012

Amsterdam / Bern / Brussels / Leipzig / London / Paris / Vienna, 2 May 2016. In April 2016, a total volume of **42.6 TWh** was traded on EPEX SPOT Day-Ahead and Intraday power markets (April 2015: 47.1 TWh).

Day-Ahead markets

In April 2016, power trading on the Day-Ahead markets on EPEX SPOT (including APX) accounted for a total of 37,498,482 MWh (April 2015: 42,164,865 MWh).

Prices in Central Western Europe, connected within the Multiregional Coupling, converged 57% of the time (April 2015: 5%). This is the highest price convergence since September 2012.

Intraday markets

On the EPEX SPOT Intraday markets (including APX), a total volume of 5,111,253 MWh was traded in April 2016 (April 2015: 4,929,345 MWh).

Monthly records were reached on the Austrian Intraday market as well as on the German 15-minute call auction.

In April, cross-border trades represented 24% of the total continuous Intraday volume in Germany, France, Austria and Switzerland. 15-minute contracts represented 11% of the volume traded on the German, Austrian and Swiss continuous Intraday markets.

More details on volumes and prices are available in the enclosed report on pages 3 and 4.

New members

In April, EPEX SPOT welcomed C.V.A. Trading S.r.l. a.s.u. as a new member to the exchange. C.V.A. Trading joined the Swiss Day-Ahead market. BTG Pactual Commodities (Switzerland) SA extended its existing EPEX SPOT membership to the Power UK market, RWE Supply & Trading GmbH to Swiss Intraday and Northpool B.V. to the French Day-Ahead auction.

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The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. The creation of a pan-European power market is what defines EPEX SPOT's mission. In 2015, its 280 members traded 566 TWh – a third of the domestic consumption in these eight countries. 49% of its equity is held by HGRT, a holding of transmission system operators. EPEX SPOT is part of EEX Group. For more information, please visit www.epexspot.com.

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EPEX SPOT (incl. APX) – Monthly Figures Report for April 2016

Volumes

Power Spot Volumes	Monthly volume MWh	Monthly volume – previous year MWh
Total	42,609,734	47,094,210
Day-Ahead	37,498,482	42,164,865
Day-Ahead DE/AT/LU	19,506,076	22,760,344
Day-Ahead FR	8,663,221	8,348,961
Day-Ahead UK total	2,841,193	3,781,688
- Day-Ahead auction	2,645,064	3,689,291
- Half-Hour 15:30 auction	196,129	92,396
Day-Ahead NL	2,991,747	3,429,923
Day-Ahead BE	1,437,364	1,800,515
Day-Ahead CH	2,058,881	2,043,435
Intraday	5,111,253	4,929,345
Intraday DE/AT total	3,298,978	3,064,089
- hourly continuous DE	2,390,097	2,274,710
- 15-min continuous DE	311,999	369,695
- 15-min call auction DE	412,639	356,016
- hourly continuous AT	172,786	63,669
- 15-min continuous AT	11,457	0*
Intraday FR	359,814	318,145
Continuous UK	1,089,688	1,269,444
Intraday NL	118,756	88,215
Intraday BE	78,805	83,991
Intraday CH total	165,213	105,460
- hourly continuous	158,159	102,305
- 15-min continuous	7,053	3,155

* Segment launched in October 2015

Prices and Indices

	Price – monthly average (Base / Peak**) Price/MWh
Day-Ahead DE/AT – PHELIX	€24.21 / €26.92
Day-Ahead FR	€25.48 / €29.45
Day-Ahead UK	£33.48/ £36.73
Day-Ahead UK Half-Hour	£32.98 / £36.13
Day-Ahead NL	€25.32 / €28.74
Day-Ahead BE	€25.43 / €29.67
Day-Ahead CH – SWISSIX	€25.26 / €29.00
European Electricity Index – ELIX	€23.38 / €26.80***
Intraday DE/AT (hourly continuous)	€23.99 / €27.03
Intraday 15-minute call auction DE	€24.15 / €27.04
Intraday FR	€25.22 / €29.70
Intraday NL	€26.75 / €30.17
Intraday BE	€26.79 / €30.98
Intraday CH	€24.93 / €28.82

** Peak excl. weekend

*** Calculated on the orders of DE/AT, FR & CH under the assumption of unlimited transmission capacity between the markets