

PRESS RELEASE

EPEX SPOT power trading results of February 2016

Power UK breaks another record, German Intraday continues its strong performance

Amsterdam / Bern / Brussels / Leipzig / London / Paris / Vienna, 1 March 2016. In February 2016, a total volume of **47.7 TWh** was traded on EPEX SPOT Day-Ahead and Intraday power markets (February 2015: 43.1 TWh).

Day-Ahead markets

In February 2016, power trading on the Day-Ahead markets on EPEX SPOT (including APX) accounted for a total of 42,671,969 MWh (February 2015: 38,934,743 MWh).

The rapid growth of the volumes traded on the Power UK Day-Ahead market continued. Another monthly all-time high was reached in February with 5,373,509 MWh traded, up from 3,588,436 MWh in February 2015 and slightly above last month's record.

Prices in Central Western Europe, connected within the Multiregional Coupling, converged 37% of the time (February 2015: 11%).

Intraday markets

On the EPEX SPOT Intraday markets (including APX), a total volume of 5,077,125 MWh was traded in February 2016 (February 2015: 4,138,703 MWh).

Strong growth was seen on the German/Austrian Intraday markets where the total volume increased by 40%, reaching a total of 3,265,700 MWh traded.

In February, cross-border trades represented 14% of the total continuous Intraday volume in Germany, France, Austria and Switzerland. 15-minute contracts represented 9% of the volume traded on the German, Austrian and Swiss continuous Intraday markets.

Details on volumes and prices are available in the enclosed monthly report on pages 3 and 4.

New members

In February, EPEX SPOT welcomed new members to its markets. Next Kraftwerke GmbH extended its existing EPEX SPOT memberships to the French Intraday and Day-Ahead auction. Macquarie Bank Ltd extended its memberships to include the German Intraday 15-minutes call auction.

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The European Power Exchange EPEX SPOT SE and its affiliates operate organised short-term electricity markets for Germany, France, United Kingdom, the Netherlands, Belgium, Austria, Switzerland and Luxembourg; markets representing 50% of European electricity consumption. Striving for the well-functioning European single market for electricity, EPEX SPOT shares its expertise with partners across the continent and beyond. EPEX SPOT is a European company (Societas Europaea) in corporate structure and staff, based in Paris with offices or affiliates in Amsterdam, Bern, Brussels, Leipzig, London and Vienna. More than 280 companies have traded 566 TWh of electricity on EPEX SPOT and its affiliates in 2015. EPEX SPOT is member of EEX Group, part of Deutsche Börse. European electricity transmission system operators hold 49% of EPEX SPOT through HGRT. For more information, please visit www.epexspot.com.

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EPEX SPOT (incl. APX) – Monthly Figures Report for February 2016

Volumes

Power Spot Volumes	Monthly volume MWh	Monthly volume – previous year MWh
Total	47,749,094	43,073,446
Day-Ahead	42,671,969	38,934,743
Day-Ahead DE/AT/LU	21,353,414	20,803,581
Day-Ahead FR	8,895,010	7,636,608
Day-Ahead UK total	5,587,604	3,647,970
- Day-Ahead auction	5,373,509	3,588,436
- Half-Hour 15:30 auction	214,095	59,534
Day-Ahead NL	3,364,466	3,554,488
Day-Ahead BE	1,695,828	1,789,619
Day-Ahead CH	1,775,647	1,502,477
Intraday	5,077,125	4,138,703
Intraday DE/AT total	3,265,700	2,324,670
- hourly continuous DE	2,606,826	1,701,271
- 15-min continuous DE	256,493	336,200
- 15-min call auction DE	347,764	230,440
- hourly continuous AT	147,220	56,759
- 15-min continuous AT	7,397	0*
Intraday FR	279,783	330,980
Continuous UK	1,214,103	1,271,932
Intraday NL	87,560	65,247
Intraday BE	61,343	50,631
Intraday CH total	68,636	95,243
- hourly continuous	67,686	93,563
- 15-min continuous	949	1,681

* Segment launched in October 2015

Additionally, the Power UK OTC Bilateral Give-up registered 25,452 MWh.

Prices and Indices

	Price – monthly average (Base / Peak**) Price/MWh
Day-Ahead DE/AT – PHELIX	€21.99 / €28.96
Day-Ahead FR	€25.53 / €32.94
Day-Ahead UK	£33.37 / £37.46
Day-Ahead UK Half-Hour	£33.34 / £37.70
Day-Ahead NL	€25.19 / €31.40
Day-Ahead BE	€25.39 / €32.86
Day-Ahead CH – SWISSIX	€34.18 / €40.59
European Electricity Index – ELIX	€21.25 / €28.97***
Intraday DE/AT (hourly continuous)	€21.27 / €28.76
Intraday 15-minute call auction DE	€22.31 / €29.04
Intraday FR	€25.90 / €33.26
Intraday NL	€26.41 / €32.18
Intraday BE	€26.17 / €31.97
Intraday CH	€32.69 / €39.90

** Peak excl. weekend

*** Calculated on the orders of DE/AT, FR & CH under the assumption of unlimited transmission capacity between the markets