

PRESS RELEASE

EPEX SPOT power trading results of January 2016

Record volume on UK, overall Intraday markets

Amsterdam / Bern / Brussels / Leipzig / London / Paris / Vienna, 1 February 2016. In January 2016, a total volume of **49.41 TWh** was traded on EPEX SPOT Day-Ahead and Intraday power markets (January 2015: 47.72 TWh).

Day-Ahead markets

In January 2016, power trading on the Day-Ahead markets on EPEX SPOT (including APX) accounted for a total of 43,965,077 MWh (January 2015: 42,652,741 MWh).

The Power UK Day-Ahead market experienced another month of extraordinary growth and reached a new monthly record with 5,153,435 MWh traded, up by 201% from January 2015. The all-time daily high was reached on 20 January 2016 for delivery on 21 January with a total of 219,362 MWh traded.

Prices in Central Western Europe, connected within the Multiregional Coupling, converged 37% of the time (January 2015: 10%).

Intraday markets

On the EPEX SPOT Intraday markets (including APX), a total volume of 5,449,568 MWh was traded in January 2016 (January 2015: 5,068,114 MWh). This is a new overall all-time high on the Intraday markets in Central Western Europe and the UK region (last record from July 2015: 5,342,822 MWh).

In January, cross-border trades represented 12% of the total continuous Intraday volume in Germany, France, Austria and Switzerland. 15-minute contracts represented 9% of the volume traded on the German, Austrian and Swiss continuous Intraday markets.

Details on volumes and prices are available in the enclosed monthly report on pages 3 and 4.

New members

In January, EPEX SPOT welcomed Brookfield Renewable Supply 2 Ltd to its Power UK market as a new member to the exchange. Shell Energy Europe Ltd extended its existing EPEX SPOT memberships to the German Intraday 15-minutes auction while E.N.E.R Trading S.p.A. extended its memberships to include the German Intraday market.

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The European Power Exchange EPEX SPOT SE and its affiliates operate organised short-term electricity markets for Germany, France, United Kingdom, the Netherlands, Belgium, Austria, Switzerland and Luxembourg; markets representing 50% of European electricity consumption. Striving for the well-functioning European single market for electricity, EPEX SPOT shares its expertise with partners across the continent and beyond. EPEX SPOT is a European company (Societas Europaea) in corporate structure and staff, based in Paris with offices or affiliates in Amsterdam, Bern, Brussels, Leipzig, London and Vienna. More than 280 companies have traded 566 TWh of electricity on EPEX SPOT and its affiliates in 2015. EPEX SPOT is member of EEX Group, part of Deutsche Börse. European electricity transmission system operators hold 49% of EPEX SPOT through HGRT. For more information, please visit www.epexspot.com.

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EPEX SPOT (incl. APX) – Monthly Figures Report for January 2016

Volumes

Power Spot Volumes	Monthly volume MWh	Monthly volume – previous year MWh
Total	49,414,645	47,720,855
Day-Ahead	43,965,077	42,652,741
Day-Ahead DE/AT/LU	21,086,209	24,501,237
Day-Ahead FR	10,231,745	9,016,609
Day-Ahead UK total	5,369,219	1,714,141
- Day-Ahead auction	5,153,435	1,714,141
- Half-Hour 15:30 auction	215,784	0*
Day-Ahead NL	3,816,073	3,842,129
Day-Ahead BE	1,602,525	1,850,887
Day-Ahead CH	1,859,306	1,727,738
Intraday	5,449,568	5,068,114
Intraday DE/AT total	3,487,915	2,989,855
- hourly continuous DE	2,729,584	2,388,866
- 15-min continuous DE	277,151	342,618
- 15-min call auction DE	329,653	200,880
- hourly continuous AT	143,575	57,491
- 15-min continuous AT	7,952	0**
Intraday FR	319,772	330,911
Continuous UK	1,315,890	1,465,312
Intraday NL	151,228	106,094
Intraday BE	108,106	94,943
Intraday CH total	66,657	80,999
- hourly continuous	65,958	79,472
- 15-min continuous	699	1,527

* Segment launched in February 2015

** Segment launched in October 2015

Additionally, the Power UK OTC Bilateral Give-up registered 24,024 MWh.

Prices and Indices

	Price – monthly average (Base / Peak ^{***}) Price/MWh
Day-Ahead DE/AT – PHELIX	€29.04 / €40.08
Day-Ahead FR	€33.60 / €43.84
Day-Ahead UK	£36.32 / £42.11
Day-Ahead UK Half-Hour	£37.06 / £43.94
Day-Ahead NL	€31.57 / €41.75
Day-Ahead BE	€32.61 / €43.16
Day-Ahead CH – SWISSIX	€45.98 / €56.01
European Electricity Index – ELIX	€30.02 / €41.05 ^{****}
Intraday DE/AT (hourly continuous)	€29.89 / €40.07
Intraday 15-minute call auction DE	€29.54 / €39.37
Intraday FR	€34.61 / €45.96
Intraday NL	€35.47 / €47.78
Intraday BE	€33.87 / €45.10
Intraday CH	€44.23 / €57.61

^{***} Peak excl. weekend

^{****} Calculated on the orders of DE/AT, FR & CH under the assumption of unlimited transmission capacity between the markets