



PRESS RELEASE

EPEX SPOT power trading results of December 2015

Central Western European power volumes surge by 14% year-on-year, reach new all-time high

Amsterdam / Bern / Brussels / Leipzig / London / Paris / Vienna, 4 January 2016. In December 2015, a total volume of **52.3 TWh** was traded on EPEX SPOT's Day-Ahead and Intraday power markets (December 2014: 46 TWh).

Day-Ahead markets

In December 2015, power trading on the Day-Ahead markets on EPEX SPOT (including APX markets) accounted for a total of 46,917,768 MWh (December 2014: 41,207,862 MWh).

The Power UK Day-Ahead market experienced already the second consecutive all-time monthly high with 4,559,383 MWh traded.

Prices in Central Western Europe, connected within the Multiregional Coupling, converged 30% of the time (December 2014: 13%).

Intraday markets

On the EPEX SPOT Intraday markets (including APX), a total volume of 5,339,961 MWh was traded in December 2015 (December 2014: 4,805,522 MWh).

In December, cross-border trades represented 8% of the total continuous Intraday volume in Germany, France, Austria and Switzerland. 15-minute contracts represented 9% of the volume traded on the German, Austrian and Swiss continuous Intraday markets.

Details on volumes and prices are available in the enclosed monthly report on pages 3 and 4.



New members

In December, EPEX SPOT welcomed new members to its markets. BTG Pactual Commodities (Switzerland) SA joined the German/Austrian and French Day-Ahead auctions. ExtraEnergie GmbH joined the German/Austrian Day-Ahead auction and the German Intraday markets. Stadtwerke München GmbH and KOM-Solution GmbH extended their existing EPEX SPOT memberships to the German Intraday 15-minutes auction. Markedskraft ASA and Tinmar Energy SA extended their memberships to the Austrian Intraday market and Gunvor International BV to the Swiss Intraday market.

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The European Power Exchange EPEX SPOT SE and its affiliates operate organised short-term electricity markets for Germany, France, United Kingdom, the Netherlands, Belgium, Austria, Switzerland and Luxembourg; markets representing 50% of European electricity consumption. Striving for the well-functioning European single market for electricity, EPEX SPOT shares its expertise with partners across the continent and beyond. EPEX SPOT is a European company (Societas Europaea) in corporate structure and staff, based in Paris with offices or affiliates in Amsterdam, Bern, Brussels, Leipzig, London and Vienna. More than 280 companies have traded over 500 TWh of electricity on EPEX SPOT and its affiliates in 2015. EPEX SPOT is held by EEX Group, part of Deutsche Börse, and HGRT, a holding of European electricity transmission system operators. For more information, please visit www.epexspot.com.

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EPEX SPOT (incl. APX) – Monthly Figures Report for December 2015

Volumes

Power Spot Volumes	Monthly volume MWh	Monthly volume – previous year MWh
Total	52,257,729	46,013,384
Day-Ahead	46,917,768	41,207,862
Day-Ahead DE/AT/LU	23,971,806	25,409,640
Day-Ahead FR	11,048,057	6,892,217
Day-Ahead UK total	4,752,631	1,582,402
- Day-Ahead auction	4,559,383	1,582,402
- Half-Hour 15:30 auction	193,248	0*
Day-Ahead NL	3,325,131	3,629,415
Day-Ahead BE	2,040,111	1,963,400
Day-Ahead CH	1,780,032	1,730,788
Intraday	5,339,961	4,805,522
Intraday DE/AT total	3,568,856	2,732,372
- hourly continuous DE	2,846,199	2,248,827
- 15-min continuous DE	283,139	341,843
- 15-min call auction DE	321,546	86,791
- hourly continuous AT	110,680	54,911
- 15-min continuous AT	7,292	0**
Intraday FR	260,130	350,435
Continuous UK	1,299,367	1,478,800
Intraday NL	82,682	84,236
Intraday BE	63,321	76,452
Intraday CH total	65,605	83,227
- hourly continuous	65,214	80,896
- 15-min continuous	391	2,331

* Segment launched in February 2015

** Segment launched in October 2015

Additionally, the Power UK OTC Bilateral Give-up registered 27,360 MWh.

Prices and Indices

	Price – monthly average (Base / Peak ^{***}) Price/MWh
Day-Ahead DE/AT – PHELIX	€27.78 / €37.19
Day-Ahead FR	€35.13 / €43.57
Day-Ahead UK	£34.82 / £39.73
Day-Ahead UK Half-Hour	£34.66 / £39.25
Day-Ahead NL	€33.73 / €41.03
Day-Ahead BE	€35.94 / €44.28
Day-Ahead CH – SWISSIX	€52.24 / €59.83
European Electricity Index – ELIX	€28.33 / €37.76 ^{****}
Intraday DE/AT (hourly continuous)	€24.97 / €34.88
Intraday 15-minute call auction DE	€24.70 / €34.18
Intraday FR	€34.98 / €43.56
Intraday NL	€35.05 / €42.51
Intraday BE	€36.26 / €43.56
Intraday CH (hourly continuous)	€48.48 / €56.46

^{***} Peak excl. weekend

^{****} Calculated on the orders of DE/AT, FR & CH under the assumption of unlimited transmission capacity between the markets